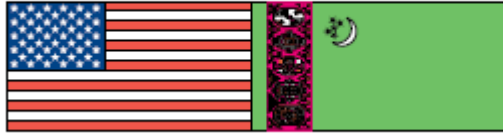


US-TURKMENISTAN BUSINESS COUNCIL



USTBC Summary of Activities for July 2010 to June of 2011:

September

- Hosted the President of Turkmenistan, Gurbanguly Berdimuhamedov for dinner in New York City during the United Nations General Assembly

October

- The Executive Director and a number of USTBC companies traveled to Turkmenistan to celebrate Independence Day

December

- Executive Director delivers a speech at The Central Asia-Caucuses Institute

January

- The USTBC hosts a working lunch with Turkmenistan Ambassador to the US Orazov, US Charge to Turkmenistan Malloy, State PDAS Pyatt, State DAS Elliot, NSC staff to honor Independence and Neutrality Days as well as to brainstorm ideas for deepening US Turkmenistan relations

February

- The USTBC develops the first-ever US Turkmenistan Strategic Roadmap which outlines a 13 point set of recommendations for further strengthening US Turkmenistan ties
- The Executive Director travels to Ashgabat in February to present the Strategic Roadmap to the President
- The Executive Director assists the Government with two objectives (tourism & increased trade) by bringing delegations from Jack Nicklaus Design and the UN based International Road Union to Ashgabat

April

- US Ambassador to Turkmenistan is confirmed, fulfilling the first objective on the Strategic Roadmap
- USTBC Membership grows to 24 members—making it the largest Council in Central Asia
- USTBC hosts business roundtables with State Assistant Secretary Blake, State PDAS Pyatt, State DAS Elliot and Commerce DAS Verde

May

- USTBC leads the 2nd Annual Business Mission to Ashgabat with 14 American Companies
- USTBC organizes the 3rd US Turkmenistan Business Forum in Ashgabat
- The USTBC co-organizes with the US Embassy the first-ever American business exhibition in Ashgabat